FINANCEMENT-QUÉBEC NEW BORROWINGS[1]

Financial Year 2009-2010

(Unaudited)

Projected new borrowings for the financial year:	(millions of $)
TOTAL	2,750.0
New borrowings as March 12, 2010	3 318,5
Percentage of borrowing program completed:	120.7 %

DATE OF ISSUE yyyy/mm/dd	FACE VALUE (millions)	AMOUNT IN CANADIAN DOLLARS[2] (millions)	COUPON %	DATE OF MATURITY yyyy/mm/dd	CUMULATIVE OUTSTANDING[5] (millions CAN$)	PREFIX	CUSIP/ISIN	REF
Medium Term Notes - Canadian Program								
2009-04-01	30.0 $CAN	27.9	Floating	2014-12-01	987.0	C01-11	CA31739ZAJ45	(4)
2009-04-01	25.0 $CAN	23.3	Floating	2014-12-01	1,012.0	C01-12	CA31739ZAJ45	(4)
2009-04-06	500.0 $CAN	504.8	3.250	2014-06-01	1,000.0	C04-02	CA31739ZAM73	(3)
2009-04-07	75.0 $CAN	69.3	Floating	2014-12-01	1,087.0	C01-13	CA31739ZAJ45	(4)
2009-04-29	500.0 $CAN	505.5	3.250	2014-06-01	1,500.0	C04-03	CA31739ZAM73	(3)
2009-05-20	30.0 $CAN	28.7	Floating	2014-12-01	1,117.0	C01-14	CA31739ZAJ45	(4)
2009-05-26	10.0 $CAN	9.6	Floating	2014-12-01	1,127.0	C01-15	CA31739ZAJ45	(4)
2009-05-28	30.0 $CAN	28.7	Floating	2014-12-01	1,157.0	C01-16	CA31739ZAJ45	(4)
2009-06-01	100.0 $CAN	96.8	5.250	2034-06-01	690.9	R-23	CA31739ZAG06	(4)
2009-06-05	20.0 $CAN	19.5	5.250	2034-06-01	710.9	R-24	CA31739ZAG06	(4)
2009-06-09	30.0 $CAN	29.4	5.250	2034-06-01	740.9	R-25	CA31739ZAG06	(4)
2009-08-05	25.0 $CAN	24.4	Floating	2014-12-01	1,182.0	C01-17	CA31739ZAJ45	(4)
2009-08-05	10.0 $CAN	9.8	Floating	2014-12-01	1,192.0	C01-18	CA31739ZAJ45	(4)
2009-08-14	100.0 $CAN	97.5	Floating	2014-12-01	1,292.0	C01-19	CA31739ZAJ45	(4)
2009-09-23	250.0 $CAN	244.8	Floating	2014-12-01	1,542.0	C01-20	CA31739ZAJ45	(4)
2009-12-04	300.0 $CAN	319.3	4.250	2015-12-01	1,300.0	C02-03	CA31739ZAK18	(3)
2009-12-17	144.0 $CAN	149.2	5,250	2034-06-01	884.9	R-26	CA31739ZAG06	(4)
2009-12-17	33.0 $CAN	34.2	5.250	2034-06-01	917.9	R-27	CA31739ZAG06	(4)
2009-12-17	47.0 $CAN	48.7	5.250	2034-06-01	964.9	R-28	CA31739ZAG06	(4)
2009-12-17	25.0 $CAN	25.9	5.250	2034-06-01	989.9	R-29	CA31739ZAG06	(4)
2009-12-17	12.5 $CAN	13.0	5.250	2034-06-01	1,002.4	R-30	CA31739ZAG06	(4)
2009-12-17	10.5 $CAN	10.9	5.250	2034-06-01	1,012.9	R-31	CA31739ZAG06	(4)
2009-12-17	10.0 $CAN	10.4	5.250	2034-06-01	1,022.9	R-32	CA31739ZAG06	(4)
2010-02-23	500.0 $CAN	498.7	3.500	2016-12-01	500.0	C05-01	CA31739ZAN56	(3)
2010-03-02	75.0 $CAN	75.0	Variable	2016-06-02	75.0	C06-01	CA31739ZAP05	(4)
2010-03-02	4.0 $CAN	4.0	Variable	2016-06-02	79.0	C06-02	CA31739ZAP05	(4)
2010-03-02	25.0 $CAN	25.0	Variable	2016-06-02	104.0	C06-03	CA31739ZAP05	(4)
2010-03-02	15.0 $CAN	15.0	Variable	2016-06-02	119.0	C06-04	CA31739ZAP05	(4)
2010-03-02	5.0 $CAN	5.0	Variable	2016-06-02	124.0	C06-05	CA31739ZAP05	(4)
2010-03-02	5.0 $CAN	5.0	Variable	2016-06-02	129.0	C06-06	CA31739ZAP05	(4)
2010-03-02	5.0 $CAN	5.0	Variable	2016-06-02	134.0	C06-07	CA31739ZAP05	(4)
2010-03-02	50.0 $CAN	50.0	Variable	2016-06-02	184.0	C06-08	CA31739ZAP05	(4)
2010-03-10	20.0 $CAN	20.0	Variable	2016-06-02	204.0	C06-09	CA31739ZAP05	(4)
2010-03-12	20.0 $CAN	20.0	Variable	2016-06-02	224,0	C06-10	CA31739ZAP05	(4)
2010-03-12	115.5 $CAN	120.5	5.250	2034-06-01	1,138.4	R-33	CA31739ZAG06	(4)
2010-03-12	19.5 $CAN	20.3	5.250	2034-06-01	1,157.9	R-34	CA31739ZAG06	(4)
2010-03-12	22.5 $CAN	23.5	5.250	2034-06-01	1,180.4	R-35	CA31739ZAG06	(4)
2010-03-12	38.3 $CAN	39.9	5.250	2034-06-01	1,218.7	R-36	CA31739ZAG06	(4)
2010-03-12	35.0 $CAN	36.5	5.250	2034-06-01	1,253.7	R-37	CA31739ZAG06	(4)
2010-03-12	20.0 $CAN	20.9	5.250	2034-06-01	1,273.7	R-38	CA31739ZAG06	(4)
2010-03-12	1.5 $CAN	1.6	5.250	2034-06-01	1,275.2	R-39	CA31739ZAG06	(4)
2010-03-12	1.0 $CAN	1.0	5.250	2034-06-01	1,276.2	R-40	CA31739ZAG06	(4)
Total		**3 318,5**						

(1) Excluding maturities of less than 12 months.
(2) Borrowings in foreign currency given in Canadian equivalent of their value on the date of borrowing.
(3) Terms of public issues are released when price fixing takes place.
(4) Terms of private issues are released at closing date.
(5) Oustanding based on the face value.